

SENATE FINANCE, WAYS, AND MEANS COMMITTEE

AMENDMENT NO. _____

Signature of Sponsor

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

AMEND Senate Bill No. 2594

House Bill No. 2274*

by deleting Section 4 of the printed bill and substituting instead the following:

SECTION 4. Tennessee Code Annotated, Section 40-33-211, is amended by adding the following new subsection to be designated as (c) and by relettering present subsection (c) accordingly:

(c) Notwithstanding the provisions of subsections (a) and (b) of this section to the contrary, the revenue derived from the sale of any vehicle forfeited under the authority of Tennessee Code Annotated, Section 55-50-504(h), shall be distributed as follows:

(1) Fifteen percent (15%) of the revenue shall be retained by the entity, either the state or a local government, which was responsible for the seizure. This retained percentage shall be used to compensate the entity for expenses involved in the confiscation, storage, and sale of the forfeited vehicle; and

(2) The remaining eighty-five percent (85%) of the revenue shall be transmitted to the state treasurer no later than thirty (30) days after the sale. This percentage shall be placed by the state treasurer in a special fund to be known as the "alcohol and drug addiction treatment fund" and shall be available for use after July 1, 1997, to pay the costs of alcohol and drug addiction treatment for persons certified for such treatment by order of either general sessions or criminal court judges, pursuant to a plan and procedures developed by the state treasurer and submitted to the general assembly prior to July 1, 1997.

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Tennessee Code Annotated, Section 40-33-211, is further amended by deleting the citation "57-3-411" and substituting instead the citations "57-3-411, 57-5-409, 57-9-201".

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